(c) In terms of SEBI (Central Database of Market Participants) Regulations 2003. Various market participants and investors have already been notified and for such notified participants MAPIN is mandatory for transacting in securities. Hence, MAPIN registration has been continued although a committee is examining issues relating to coverage, implementation and cost. There are persons who wish to have the card on present terms and hence the issuing of cards has not been stopped.

(d) It is not proposed to discontinue the registration till the report of the committee is received since there are persons who are desirous of obtaining the card on the present terms. Those who have reservations regarding the scheme have the option of waiting for the report of the committee and the decisions thereon.

Profit earned from US-64

3451. SHRIMATI SUKHBUNS KAUR:
DR. AKHILESH DAS:
SHRIMATI PREMA CARIAPPA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government in bailing out the US-64 small investor of the crisis through a package in 1999 and 2003, made a huge profit of over Rs. 2,800 crore; and

(b) if so, whether Government have drawn out any scheme to equitably distribute this profit amongst the small investors to whom it legitimately belongs and the details of such scheme?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) Does not arise.

Service tax and VAT on industrial catering

3452. SHRI RAJ NATH SINGH:
SHRI DARA SINGH CHAUHAN:

Will the Minister of FINANCE be pleased to state:

(a) whether both service tax and VAT are applicable on industrial catering where the employer serves food to its employees in company premises as part of staff benefit;